Yukon Bureau of Statistics

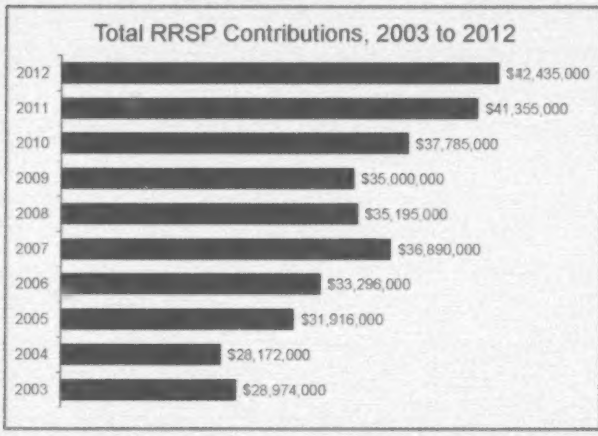
Yukon RRSP Contributions 2012

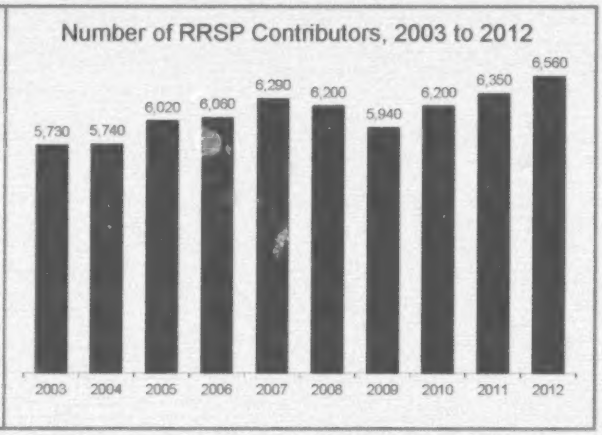
Highlights:

- In 2012, 26.5% of all Yukon taxfilers contributed a total of $42.4 million to a Registered Retirement Savings Plan (RRSP).
- Yukon's median RRSP contribution amount was $3,500; the median for males was $4,400 and for females, $2,990.

Total Contributions and Number of RRSP Contributors, Yukon, 2012

- Yukoners contributed $42.4 million to Registered Retirement Savings Plans (RRSPs) in 2012, up $1.1 million, or 2.6%, from the 2011 total of $41.4 million.
- Nationally, Canadians contributed $35.7 billion to RRSPs in 2012, an increase of $1.3 billion, or 3.8%, from the 2011 total of $34.4 billion.

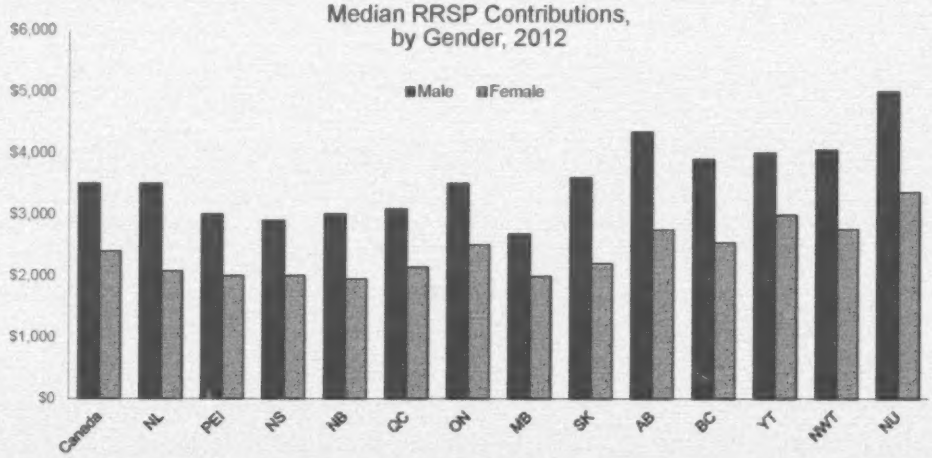




- The number of Yukoners contributing to RRSPs was also up, from 6,350 in 2011 to 6,560 in 2012, an increase of 210 people, or 3.3%.
- In 2012, 26.5% of Yukon taxfilers contributed to an RRSP, the second-highest rate in the country following Alberta (27.7%).
- The number of Canadians contributing to RRSPs decreased from 5,953,370 in 2011 to 5,951,800 in 2012.

Median RRSP Contributions, Canada, Provinces and Territories, 2012

- Yukon's median RRSP contribution of $3,500 in 2012 ($4,000 for males; $2,990 for females) was up $20, or 0.6%, from 2011.
- Yukon ranked second-highest in median RRSP contributions; Nunavut the highest at $4,200. Nationally, the median RRSP contribution in 2012 was $2,930, up $100, or 3.5%, from 2011.



Characteristics of RRSP Contributors, 2012

- While women in Yukon represented 50% of the tax-filing population in 2012, they accounted for 52% of total RRSP contributors and 45% of total contributions. Yukon was the only province or territory where the proportion of female contributors outnumbered males. The median RRSP contribution was higher for men than for women in all provinces and territories.
- In 2012, 24% of the total number of contributors in Yukon were under the age of 35, with their contributions representing 13% of the total. Persons aged 35 to 44 accounted for 22% of contributors and 17% of contributions, while those aged 45 to 54 accounted for the largest percentage of total contributors, 28%, and 29% of contributions. Yukoners aged 55 to 64 accounted for 23% of the total number of contributors and 35% of total contributions and those aged 65 years and older accounted for 5% of contributors and 6% of contributions.
- Nunavut had the lowest average age of contributors (42 years) in 2012. The average age of Canadian RRSP contributors was 46 years as was Yukon contributors' average age.
- Yukon's median employment income for RRSP contributors was the fourth highest in the country at $67,140, an increase of $820, or 1.2%, from the 2011 figure of $66,320. Nationally, the median employment income for RRSP contributors increased $1,550, or 2.8%, from $54,980 in 2011 to $56,530 in 2012.
- In 2012, 40% of Yukon's RRSP contributors had a total income of $80,00 or more; 25% had a total income between $60,000 and $79,999; 21% between $40,000 and $59,999; 11% between $20,000 and $39,999 and 3% of contributors had a total income of less than $20,000.

Characteristics of Contributions and Contributors, Canada, Provinces and Territories, 2012

	Total RRSP Contributions	Median Contributions			Number of Contributors	Contributors as a % of All Taxfilers	Median Employment Income[1]	Average Age[1]	% Contributors Male	% Contributors Female
	($'000)	Total ($)	Male ($)	Female ($)			($)			
Yukon	**42,435**	**3,500**	**4,000**	**2,990**	**6,560**	**26.5%**	**67,140**	**46**	**48**	**52**
Canada	35,707,695	2,930	3,500	2,400	5,951,800	23.7%	56,530	46	53	47
Nfld./Labrador	400,550	2,810	3,500	2,080	65,550	16.1%	61,910	45	59	41
P.E.I.	102,710	2,500	3,000	2,000	19,070	17.8%	47,010	47	53	47
Nova Scotia	676,660	2,400	2,900	2,000	123,690	17.8%	51,680	46	54	46
New Brunswick	531,875	2,470	3,000	1,950	97,960	16.9%	51,560	46	56	44
Quebec	8,536,275	2,610	3,090	2,140	1,547,400	25.0%	50,530	46	53	47
Ontario	13,754,115	3,000	3,500	2,500	2,212,190	23.4%	58,650	46	52	48
Manitoba	1,017,435	2,350	2,680	1,990	200,180	22.5%	52,040	45	54	46
Saskatchewan	1,053,640	2,800	3,600	2,200	190,700	24.7%	58,960	45	55	45
Alberta	5,032,610	3,480	4,340	2,750	747,860	27.7%	69,790	44	55	45
B.C.	4,501,320	3,100	3,900	2,540	731,500	22.2%	55,530	46	53	47
N.W.T.	42,805	3,430	4,050	2,760	6,980	24.6%	86,890	43	50	50
Nunavut	15,265	4,200	5,000	3,360	2,170	11.7%	104,470	42	51	49

[1] of RRSP Contributors

Source: Statistics Canada. CANSIM 111-0039.

Additional information
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